## TONOPAH CO. IS MAKING CHANGES

fred J. Siebert Slated For the NEILL ROASTERS DO THE WORK. General Managership.

### SHIPMENTS TO BE SUSPENDED

LIST OF FANCY SALARIED OFFI-CERS TO BE TRIMMED.

reached the city there seems to be little or no doubt that the great Tonopah Mining company is preparing to open cannot fail to find favor with the shareholders, not only here, but everywhere clee. The report is to the effect that the list of fancy salaried officers is to be first that the list of fancy salaried officers is to be first that the list of fancy salaried officers is to be list of fancy salaried officers in the salaries of the salarie cannot fail to find favor with the shareholders, not only here, but everywhere

After the railroad has been completed to the camp the company will begin the movement of ore to market on a very extensive scale and the mine will again be filled with mem. In the meantime, it is understood, nothing will be done other than to continue sinking the main shaft and prospect the revovered ledge at depth.

### MAKING A MINE.

### Federal Company Will Equip Its Property With Machinery.

Property With Machinery.

The management of the Federal Gold & Copper Mining company's property, which is nestled in with the O. K., Ben Harrison, Skylark, Blue Aere and other well known propositions in the Beaver county copper belt, has made a good showing since the company was founded not a great many months ago. A shart has been sunk to a depth of 255 feet and the ore encountered is characteristic of that found in the neighboring properties. Enough has been done to demonstrate that the 163 acres of ground embraced in the group of claims may be counted upon to make a producer of fine coppergold-silver ores, and just as early in the coming year as possible it is the intention to install heavy holsting machinery, pound the shaft down to the 500-foot level, at least, and cross-cut the mineral-bearing formation at stated intervals as the work progresses.

The initial run of the Majestic smelter, completed a few days ago, has shown that ores of that section of the district (the O. K., ores) are susceptible of profitable treatment by smelting, and the Federal company is, therefore, determined to get its mine opened up at depth just as rapidly as possible. Other companies operating in the same portion of the campare also preparing for a very lively campaign during the coming year, and a big tonnage of ore should be rolling out inside of twelve months.

PREPARING TO RESUME.

### PREPARING TO RESUME.

### Madeline Company Will Drive Another 100 Feet to Cut Vein.

other 100 Feet to Cut Vein.

After having given its shareholders a rest of six months from assessments, the Madeline Mining company is preparing to resume operations on its property in the eastern portion of the Tinite district. The property covers the same ledge as that found in the Lilly, which has been tied up in litigation until a short time ago, and which is also getting ready to resume. The vein passes out of the Lilly and runs diagonally through Madeline territory. A tunnel to cut it at a nice depth has been run 297 feet, and, according to the surveys made, it should be tapped in another 109 feet.

The Lilly has produced some very fine ore, and the management of the Madeline is confident that its ground is just as good if not better than that of its neighbor. The stock of the company is largely held in Pennsylvania, and holders of the stock there are very anxions that the tunnel be pushed in to a connection with the vein.

ne Majestic forces have now been reced to about eighty men, many of Victor Con on have been engaged on assessment rk. This is about finished and the hers will be returned to development rk on the mines.

7. H. Bryan has arrived to fill the titlon of stenographer in the general nager's office.

Week's Ore and Bullion. Ore and builion settlements in this city May Day-1,50007½c, 1.0 Swansen-100075c. Surject Strategy of Swansen-100075c. Butler-Liberal-1,50009c.

### This Feature of Yampa Smelter Suc-

cessfully Tried Out.

that he wishes to devote his entire time to personal affairs as there has been more than that after it has no intimation of friction between him and the directorate of the company. It will be remembered that Mr. Siebert first went to Tonopah from Park City to take charge of the properties in which David Keith and others were interested. While in the camp he was tendered the superintendency of the Tonopah company's mines and at once accepted it. Since then the development of the mines has been under his personal supervision, and his advancement is looked upon here as a just reward of merit.

Seen the plant are confident that it with handle much more than that after it has got down to steady business. In the mine and on the dumps, it is said, there is an enormous tonnage of ore that should yield a nice margin of profit, by concentration, and this, added to the first-class which the mine is capable of producing when the second-class can be sent to mill, is counted upon to make money for the company at a most liberal rate.

CATAWBA'S ANNUAL MEETING.

Officers Elected and Preparations Making For Lively Campaign.

The old Catawba Mining company, with

	ers of the stock there are very anxious that the tunnel be pushed in to a connection with the vein.	prospects in the vicinity of the com- pany's vast territory could be bought for. On Monday Daly-West sold as low as \$32.90. Yesterday, with no sales, it was	K Fa
	MAJESTIC SMELTER RUN.	quoted at \$35 bid. \$35.75 asked. Grand Central sold during the week at \$3.65 and	Ja
	Analysis of What Was Accomplished in Forty Days. (Milford Times.) Some preliminary figures have been	closed at \$3.25 bid, with no offers. May Day is to lower than on Monday, at 7½c. Sacramento is off 2e at 1½c, while Tetro is up 3½c, at 3½c. Following is the list of final quotations and record of sales made yesterday morn-	Respired Birth
	made up on the results of the recent run	ing:	M:
	of the Majestic smelter, and they make	Bid.  Asked.	Ja
	a splendid showing for the smelting plant, as well as for the mines. These figures have not been officially verified and checked up and are only approxi- mately correct, but it will be found	Alice     \$ .96 \$       Ajax     .02½       Bullion-Beck     1.00       Carisa     .11%       Con. Mercur     .70	De He Ga
	that they are not far out of the way. In considering this demonstration run		Ch
	of the smelter it should be constantly borne in mind that the cost of operation	Daly     2.50     2.75       Daly-Judge     2.50     2.75       Daly-West     35.00     35.75	_
	of an initial run is necessarily heavier than the cost would be under continuous	Dexter Con64	-
	operation. During the time that the Majestic plant was it, operation various	Galena	M
	items of expense were gradually reduced or eliminated and the average cost per	Horn Silver 5.25	To
	ton was less during the last half than during the first half of the period. More-	Ingot	H
	over, the plant was not worked at full capacity until towards the end of the	May Day	Ot Va
	run, when it handled over 200 tons of ore per day, the average for the entire run	Ontario 5.50 Petro 10	Q: H:
	having been 170 tons. It will therefore be seen that the plant is capable of mak-	Rocco-Homestake	St. Vi
	ing a much more favorable showing un- der steady work. Following are the fig-	Silver Shield67	Lo
	ures: Smelter in operation, 40 days.	South Swansea	1
N.	Total expense, \$35,000. Value of matte produced, \$62,500.	Sunshine	ta
	Profit, \$27,300.		. 0
	Profit per day, \$780. Copper produced, 216 tons.	Uncle Sam 2004 U.J.S. Mining 18, 25 Valeo 11	.00
	Average contents of ores, 5.1 per cent copper, 3.8 ounces silver, .06 ounce gold. Net cost of smelting, \$3.75 per ton.	Butler-Liberal081/2 .09	
	These figures will doubtless make good	Century	OF
	reading for the stockholders, who will bear in mind the disadvantages under	Golden Eagle	fu
	which the furnace was operated and the fact that the ores that were treated were	La Reine	sh
	of the leanest and most unfavorable	Manhattan	125

### Yesterday's Sales.

## Tetro-1,000@31%c, 500@31c, 500@31%c, 50

Open Board. Butler-Liberal-1,950@9c, Con. Mercur-900@75c.

Butter-140eral--1,190020; Con. Mercur-900675c. Century-200670c. Daly-200632.55, 300632.60, 100632.61½, 200 682.65, 90642.70. Ingot-3,0006334c, 1,0006334c. May Day-2,0006734c. Sacramento-900615c. Tetro-5096114c.

Tetro-500@31½c. Shares sold, 21,340; selling value, \$3,-836.88.

-	Dantago	170,280,087	20.1	
90	Boston <sup>2</sup>	124,564,265		
	Philadelphia*	113,881,639	6.9	
		34,463,939		10:0
C.	Pittsburg San Francisco* Baltimore* Cincinnati Kansas City* Cleveland	45,668,543		12.3
t I	San Francisco*	27,426,670	****	5.4
n.	Raltimore*	27,426,670 22,175,693	91 0	0.2
	Chairmat!	00 454 550	21.0	***
	D'arrent Office	20,451,550	13.8	
	Ransas City	22,293,594	25.2	
t	Cleveland Minneapolis* New Orleans*	14,534,872	17.0	
L	Minneapolis*	17,084,842	24.6	
e	New Orleans*	28,000,031	89.4	Br.ut
g.	Detroit Louisville*	10,559,636	31.0	100-11
C		10.123.146	24 7	
e.	Louisvilles Omaha Milwaukee* Providences Buifalo* St. Paul* Indianapolis Los Angeles St. Joseph* Denver Richmond Columbus Seattle Washington	10,123,146 7,345,373	99 C	
	Milwankae*	8 220 920	20.0	
e	Providence*	8,220,920 7,570,900	90 0	
0	Duffelok	0,010,000	20.0	
9 4	Cla Thereto	6,048,073	19.2	
21	St. Paul'	5,871,379	9.4	
	Indianapolis	6,079,911	21.2	****
S	Los Angeles	6,832,947	65.0	
	St. Joseph* t	4,041,414	Dine.	5.6
	Denver	4,697,764	32.5	Maria de la constante de la co
	Richmond	4,041,414 4,697,764 4,375,238	8 6	
	Columbus	4.670.400	99 9	
	Seattle	2 000 570	00.0	****
	Clariban seton	0,000,010	28.9	
71	Washington Savannah*	4,670,400 3,860,570 3,962,534	20.0	5.6
	Savannan*	9,102,032		
			36.8	
	Albany SALT LAKE CITY.	3,481,287 3,947,063 3,479,993	41.2	
-	SALT LAKE CITY.	3,947,063	8.5	
£	Portland, Ore*	3,479,993	4.7	
		3,050,871	27 7	
g	Fort Worth		16.4	
r	Popria	2 999 009	95 6	25.50
Í.	Tiontford	3,233,993	20.0	****
g	Peoria Hartford Rochester Atlanta Des Moines New Haven Nashville Spokane, Wash Grand Banids	2,175,787	30.0	****
e	Bounester	2,355,423	23,0	
k	Atlanta	3,992,651	30.6	
IS.	Des Moines	2,194,490	50.7	
f e	New Haven	1,684,133	31.8	
9	Nashville	2,511,027	35.8	
I	Spokane Wash	2,165,844	4.2	
0	Chand Danida	0.005,011	40.0	230.23
e.	Chang Dapins	2,035,308	92.0	
n	Shoux City	1,465,265	8.2	14000
	Grand Rapids Sioux City Springfield, Mass Norfolk	1,272,693 1,985,378	6.0	lave.
t	Noriolk	1,985,378	32.1	
	Dayton	1,506,810	7.9	
-	Noriolk Dayton Tacoma Worcester Augusta, Ga. Portland, Me. Scranton Topeka Syracuse	2,464,842	98.3	30.1
1	Worcester	958,843		30.9
e	America Co	9 201 947	99 9	1.00-1
	Dartland Ma	2,291,247	07 0	*****
1,	Portiana, Me.	1,388,744 1,781,776 1,532,320	24.0	
-	Scranton	1,781,776	59.0	
c	Topeka	1,532,320	2.4	
G.	Syracuse Evansville Wilmington, Del Birmingham		37.2	5.
1,	Evansville	1,329,630	5.2	1
	Wilmington, Del	1,192,642	7.1	
	Birmingham			5.7
	Davenport	831,023	20 8	5.
d	Davenport Fall River Little Rock Knoxville Macon Wilkesbarre Akron	1,120,558	11 8	
î t	Little Rook	1,838,149	16 2	
1	Wnowallo	1,395,528	57 4	
e	Miloaville	1,000,020	21.4	***
4	Macon	925,000	1.0	2686
	Wilkesbarre	1,089.044	60.3	***
0	Akron Springfield, Ills. Wheeling, W. Va Wichita Youngstown Helena Lexington	744,500	20.2	
	Springfield, Ills	650,285 729,712	32.6	· vere
-	Wheeling, W. Va	729,712	20.6	timen
10	Wichita	806,034	20.8	
	Youngstown	604,828	28.5	Berch
	Helena	1,030,068	79 5	
0	Lexington Chattanooga Lowell New Bedford Kalamazoo Fargo, N D	525,542 828,825 434,542	12 0	
0	Chattangora	C00 005	17.54 11	
d	Town!	494 540	43.4	0.0
n	Now Dodford	202,022	47 0	-
	New Bedrord	557,672	91.0	
	Kalamazoo	808,056	56.5	Leves
. 13	Pargo, N. D	733,089	48.6	A.zex
25	Canton, O	603,600	73.2	
8	Canton, O	713,743	14.7	14
	Greensburg, Pa	462,828		14
d	Greensburg, Pa Rockford, Ills,	458,669		4 5
V	Springfield, O	438 716	38.9	
2	Dinghamian	448,716		
Ö.	Binghamton	437,200	44.5	
	Chester, Pa.	466,635	40.6	
0	Chester, Pa	362,558	27.0	-der
S	Quincy, Ills. Sioux Falls, S. D Mansfield, O	348,840	Paragraph 1	1 Dec
	Sloux Falls, S. D	289,678	68.6	4400
	Mansfield, O	231.711	1 32.6	1000
		193,267	24 6	1000
Ew			29 -	
0	Fremont, Neb. Decatur, Ills.** Houston***	500 500		
	Decatur, His.	268,586		
(8)	Colonia	16,639,618	30.8	11 6-00
* * *	Calveston	11,797,000	92.3	10235
18	Decatur, Ills.** Houston*** Galveston*** Guthrie Charleston	11,797.000 906,672		
	Charleston	1,449,320	XXXX.	tores
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اس	Charleston	840,614,753	133.6	
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		A STATE OF LAND	THE RESERVE	1000

Mansfield. O	1.6	231.71		2.6		
Jacksonville, Ills Fremont, Neb	1	193,26	1 2	4.6		
Premont, Neb.	8-15	123,76				
Decatur, Ills.**		268,58 16,639,61	0 18	0.0		
Houstonses			0 3	2.31.		
Galveston*** Guthrie	4 50	11,797.00				
Charleston		906,67				
				exelia		
Totals, U. S	\$1.9	88,475.00	8	7.41		
Outside New York.	8	40,614,75	3 1	9.7		
CANADA,						
Amount, linc. De						
	Mr. Santonio					
Montreal	2	19,060,20	6			
Toronto		14,489,85	4 3	5.7		
Winnipeg		5,839,72	1 4	9.4		
Halifax		1,814,96	4 0	2.9		
Ottawa		2,048,30	4 2	7.7		
Vancouver, B. C		1,269,90	0 0	9.0		
Quebec						
Hamilton		1,088,63 986,56		1.4		
St. John, N. B Victoria, B. C		537,24	3 0	8.5 4		
London***	100	856,45		5.9		
Andrew Color of the Color of th	-					
Totals, Canada	2	49,516,99		8.9		
				-		
*** Not included in	tota	als bec	aus	a co		
*** Not included in taining other items t						
** Not included in taining other items t	han	cleari				
taining other items t	cas	cleari	ngs			

Treasury Statement.

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